

By: Representative Stevens

To: Insurance

HOUSE BILL NO. 1083

1 AN ACT TO CREATE A NEW SECTION TO BE CODIFIED AS SECTION
2 83-23-204, MISSISSIPPI CODE OF 1972, TO PROVIDE THE GOVERNING LAW
3 CONCERNING THE MISSISSIPPI LIFE AND HEALTH INSURANCE GUARANTY
4 ASSOCIATION; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. This section shall be codified as Section

7 83-23-204, Mississippi Code of 1972:

8 83-23-204. The law in effect on the date that a member
9 insurer becomes an insolvent insurer shall determine the rights of
10 policyholders of the insolvent insurer against the association and
11 the powers and duties of the association with respect to any
12 contractual obligation of the insolvent insurer.

13 SECTION 2. This act shall take effect and be in force from
14 and after its passage.